

Truth in Savings Effective September 08, 2020

The rates, fees, and terms applicable to your account at Northern Skies are provided in this Rate and Fee Schedule. Northern Skies may offer other rates for these accounts from time to time.

<p>Dividend Rate/ APY (Annual Percentage Yield)</p> <p>Money Market Shares *\$2,500 - \$9,999 \$10,000 - \$24,999 \$25,000 - \$49,999 \$50,000 - \$99,999 \$100,000+</p> <p>Jumbo Money Market Shares \$99,999.99 or less \$100,000 - \$200,000 \$200,000.01 or more</p> <p>Dividends Compounded Dividends Credited Dividend Period Minimum Opening Balance Min. Balance to Avoid Fee Min. Balance to Earn APY Balance Method Additional Deposits Withdrawals</p>	<p><input type="checkbox"/> Savings Accounts 0.10% APR / 0.10% APY</p> <p>Quarterly Quarterly Quarterly (calendar) \$5.00 N/A \$0.01 Daily Balance Allowed Allowed</p>	<p><input type="checkbox"/> Special Purpose Accounts 0.10% APR / 0.10% APY</p> <p>Quarterly Quarterly Quarterly (calendar) \$0.00 N/A \$1.00 Daily Balance Allowed Allowed</p>	<p><input type="checkbox"/> Money Market Shares</p> <p>Dividend Rate/ APY (Annual Percentage Yield) 0.15% APR / 0.15% APY 0.20% APR / 0.20% APY 0.25% APR / 0.25% APY 0.30% APR / 0.30% APY 0.35% APR / 0.35% APY</p> <p>Monthly Monthly Monthly (calendar) \$0.00 N/A \$2,500.00 Daily Balance Allowed Allowed</p>	<p><input type="checkbox"/> Jumbo Money Market Shares⁺</p> <p>Dividend Rate/ APY (Annual Percentage Yield) 0.10% APR / 0.10% APY 0.40% APR / 0.40% APY 0.60% APR / 0.60% APY</p> <p>Monthly Monthly Monthly (calendar) \$0.00 N/A \$0.01 Daily Balance Allowed Allowed</p>
<p>Dividend Rate/ APY (Annual Percentage Yield)</p> <p>Up to \$100,000</p> <p><input type="checkbox"/> 90 days + <input type="checkbox"/> 180 days + <input type="checkbox"/> 12 months + <input type="checkbox"/> 18 months + <input type="checkbox"/> 24 months + <input type="checkbox"/> 36 months +</p> <p>\$100,000+</p> <p><input type="checkbox"/> 12 months + <input type="checkbox"/> 18 months + <input type="checkbox"/> 24 months + <input type="checkbox"/> 36 months +</p> <p>Dividends Compounded Dividends Credited Dividend Period Minimum Opening Balance Min. Balance to Avoid Fee Min. Balance to Earn APY Balance Method Additional Deposits Withdrawals</p>	<p><input type="checkbox"/> Share Certificates Dividend Rate/Annual Percentage Yield</p> <p>0.35% APR / 0.35% APY 0.55% APR / 0.55% APY 0.80% APR / 0.80% APY 0.85% APR / 0.85% APY 1.00% APR / 1.00% APY 1.09% APR / 1.09% APY</p> <p>0.90% APR / 0.90% APY 0.95% APR / 0.95% APY 1.10% APR / 1.10% APY 1.19% APR / 1.20% APY</p> <p>Quarterly Quarterly Term \$500.00 N/A \$500.00 Daily Balance Not Allowed Not Allowed</p>	<p><input type="checkbox"/> IRA Savings Accounts 0.15% APR / 0.15% APY</p> <p>Quarterly Quarterly Quarterly (calendar) \$0.00 N/A \$0.01 Daily Balance Allowed Allowed</p>	<p><input type="checkbox"/> IRA Share Certificates Dividend Rate/Annual Percentage Yield</p> <p>0.90% APR / 0.90% APY 1.10% APR / 1.10% APY</p> <p>Quarterly Quarterly Term \$500.00 N/A \$500.00 Daily Balance Not Allowed Not Allowed</p>	<p>*Money Market Share Account Transaction Limitations. During any month, you may not make more than six withdrawals or transfers to another credit union account of ours or to a third party by means of a preauthorized or automatic transfer, computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.</p> <p>Penalty for Early Withdrawal: A withdrawal of the principal balance of a Share or IRA Certificate before the maturity date. Penalty for early withdrawal for certificates with terms of 90 days or less is 30 days' dividends, certificates with terms of less than year and more than 90 days is 90 days' dividends, certificates with terms between 12-23 months is 180 days' dividends, and certificates with terms of greater than 24 months are 365 days' dividends.</p>

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate & Fee Schedule are share accounts.

- Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all savings and checking accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors and are the prospective rates and yields that the credit union anticipates paying for the applicable dividend period. For all certificate of deposit accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield on Certificate Accounts is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- Dividend Compounding and Crediting.** The compounding and crediting of dividends applicable to each account is set forth in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period.
- Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the Daily Balance method which applies a periodic rate to the daily balance in the account for the period. The daily balance is the balance in the account each day of the dividend period.
- Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will be paid.
- Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.
- Maturity.** Your account will mature as indicated on this Rate and Fee Schedule or on your Account Receipt or Renewal Notice.
- Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.
- How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been earned on the account. However, under no circumstances will there be a forfeiture of the principal amount.
- Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Northern Skies Federal Credit Union.

Truth In Savings

Rates Effective
September 08, 2020
 and are subject to change.

Peak Rewards Checking Account (\$88)

Regular Checking Account (\$77)

If monthly qualifications⁺ are not met

If monthly qualifications⁺ are met
 (with a Peak Rewards Checking Account)

- ✓ Have at least twelve (12) non-pin (signature-based) debit card transactions of at least \$5 post and settle to the account during the month.
- ✓ Enroll to receive eStatements and activate email address for the account.
- ✓ Receive at least one direct deposit or one ACH credit of at least \$100.
- ✓ Access Online Banking at least once.

With a daily balance of:
 Portion up to \$15,000

Portion over \$15,000

What you get:				What you get:				
Dividend Rate	APY*	ATM Fee Refunds**	Monthly Fee	With a daily balance of:	Dividend Rate	APY*	ATM Fee Refunds**	Monthly Fee
	0.01%	None	None	All balances	0.00%	0.00%	None	\$5.00
4.89%	5.00%	Up to \$10	None	Balance Under \$100	0.00%	0.00%	None	\$5.00
				With Direct Deposit	0.00%	0.00%	None	None
0.15%	0.15%	Up to \$10	None	Balance Over \$100	0.00%	0.00%	None	None

Your Rewards →

All rewards that are earned are transferred into your Peak Rewards Checking after the monthly qualification cycle. No minimum balance is required to open account. There is no limit on the number of transactions performed on this account.

PEAK REWARDS CHECKING accounts are limited to one per member. No monthly maintenance fee and no minimum balance is required to earn rewards. There is no limit as to the number of transactions that can be made to or from this account.

*Rates are effective as of the date above and may change without notice after the account is opened. Fees may reduce earnings. The daily balance method is used to calculate the dividends on your account. The Annual Percentage Yield (APY) disclosed on the Peak Rewards Checking account assumes that dividends earned compound. Dividends are credited on the last day of the month. If you close your account before the qualification cycle has ended, rewards from that period will be forfeited.

**ATM surcharges of up to \$10 per month will be reimbursed if monthly qualifications⁺ are met and no surcharges will be refunded for non-qualifying⁺ accounts during that qualification⁺ cycle. We will make our best effort to identify ATM fees that are eligible for reimbursement, based on the information we receive from card networks and ATM operators. In the event that you have not received reimbursement for a fee amount that you believe to be eligible, please call an Electronic Services Representative. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable. The collective total of all ATM fees that will be reimbursed for a qualification cycle will not exceed the \$10 limit established for each qualification cycle. ATM fee reimbursement will be credited to your account on the last day of your statement cycle. Note: ATM withdrawals do not count as a qualifying debit card transaction for purposes of earning rewards within this account.

⁺To earn rewards, qualifications must be met during the qualification cycle. To meet monthly qualifications, members must be an active eNavigator Online Banking user and must sign in at least one time during the month, receive at least one direct deposit or ACH credit of at least \$100 during the month (requirement waived for the first qualification cycle), receive eStatements, and complete twelve (12) non-pin (signature-based) debit card transactions of at least \$5 that post and settle to the account during the month (requirement waived for the first qualification cycle). Transactions may take one or more business days to post and clear to an account from the date the transaction is made. In the event that a transaction is reversed, it will be deducted as a qualifying transaction during the cycle in which it is posted.

Qualification Cycle: "Qualification cycle" means a period beginning on the first day of the current month through the last day of the current month. Mondays through Saturdays are considered business days as it relates to processing with the exception of the Federal Holidays in which we are closed. The initial Qualification Cycle begins on the day this account is opened.

Schedule of Fees & Charges

SAVINGS:

Under Minimum	\$ 5.00 (6 mo)
Bad Address	5.00
Inactive Account Fee Per month/per account*	5.00

(* If combined deposit balance is less than \$50 with no member-initiated activity for one year. Fee waived with loan activity on the same account.)

CHECKING:

Maintenance Fee (if no direct deposit or if balance falls below \$100 within the month)	5.00
Non-Sufficient Funds Fee	25.00
Transfer for Overdraft	5.00
Courtesy Pay/NSF Check Clearing Fee (based on amount of overdraft)	
Amount between \$ 0.00 - \$ 5.00	0.00
" \$ 5.01 - \$10.00	5.00
" \$10.01 - \$15.00	10.00
" \$15.01 - \$20.00	15.00
" \$20.01 - \$25.00	20.00
Over \$25.00	25.00
Stop Payment Fee (1 st two in calendar year)	10.00
" (3rd-7th in calendar year)	25.00
" (8th + in calendar year)	30.00
Multiple Stop Payment (Applicable fee +)	10.00
Check Image via eNavigator Online Banking	FREE
Check Copy	1.00
Statement Copy	2.00
Counter Checks	.25
Check Order Charges	Varies
Improperly Encoded Check Fee	5.00

IRA:

Premature Withdrawals (1st \$ Free)	\$ 25.00
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OTHER:

Cashiers Check (Credit Union Draft)	\$ 1.00
Money Order (M.O.)	1.00
Stop Payment on Cashiers Check or M.O.	10.00
Instant Issue ATM Card	5.00
ATM/VISA Check Card Reissue	5.00
VISA Gift Card	4.95
VISA Travel Money	9.95
VISA Coin Counter Non-Member 5% Members	FREE
Recurring ACH (one-time setup fee)	10.00
Wire Transfer	20.00
International Wire Transfer	60.00
Outgoing Foreign Item Collection Fee	25.00
Over the Phone Payment	5.00
ePay Online Bill Payment (Active Users)	FREE
If no payments are made (Inactive Users)	4.95 per mo
Notary	FREE
Skip-A-Payment	25.00
Verification of Deposit	10.00
DMV Rush Fee	10.00
Research Fee (\$5.00 min)	15.00 per hr
NSF Deposit (if member is the maker)	20.00
Levy/Garnishment Fee (Per Item)	40.00
Subordination Agreement Fee	75.00